

AIRPARK REAL ESTATE SNAPSHOT

Source: CoStar, June 2017

OFFICE



Average Rent
\$26.74 / SF
 Available Space
2,119,137 SF
 Vacancy Rate
11.4%

RETAIL

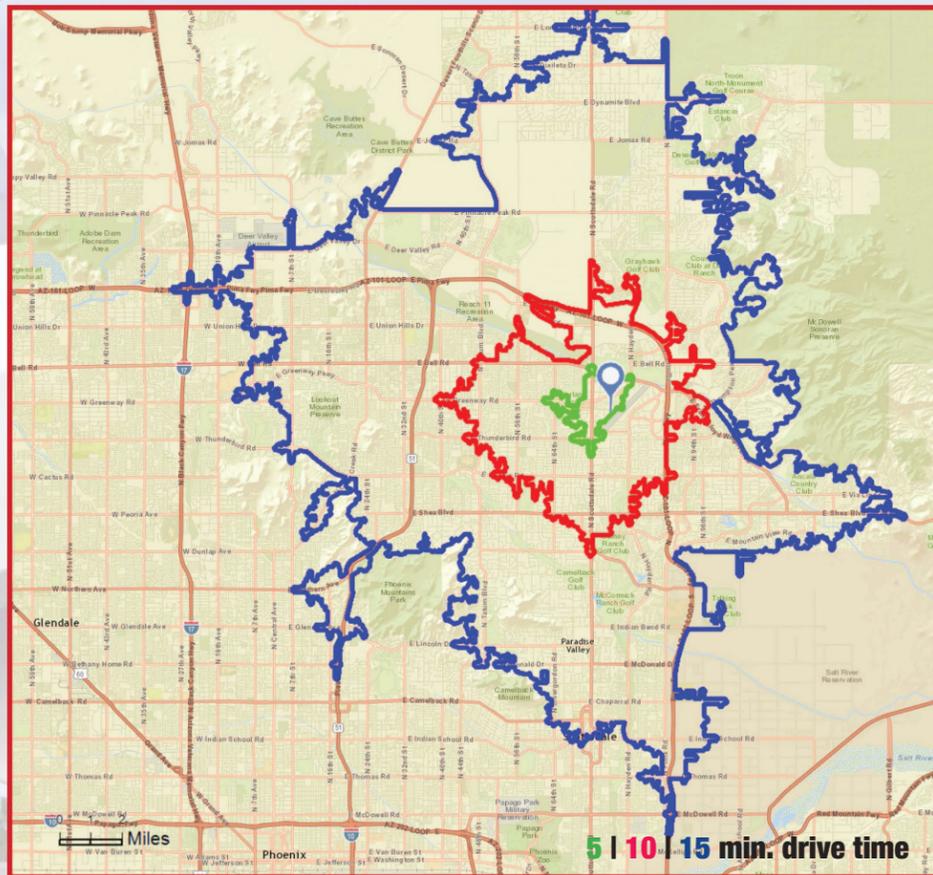


Average Rent
\$21.78/ SF (NNN)
 Available Space
714,330 SF
 Vacancy Rate
7.3%

INDUSTRIAL



Average Rent
\$11.25 / SF
 Available Space
660,453 SF
 Vacancy Rate
10.1%



WITHIN 10 MINUTE DRIVE TIME

Average Household Income: **\$111,658**

Median Age: **43.2**

Population: **60,022**

Businesses: **7,794 (99,253 employees)**

SPI >150: **apparel, events, travel, child care**

Source: ESRI BAO June 2017



The Scottsdale Airpark is one of the largest employment centers in the state of Arizona. Anchored by the Scottsdale Airport, the Scottsdale Airpark encompasses an 8.6 square mile area with over 2,900 businesses employing more than 51,000 people (current estimates based on data from EMSI and City of Scottsdale).



- Average Single Family Resale: \$547,784 (2,530 sq ft)
- Average Single Family Rent: \$2,560 (2,224 sq ft)
- Average Multifamily Rent: \$1,501 (1,351 sq ft)

Source: Arizona MLS, October 2016.

The airpark houses some of the most prestigious company headquarters in the western United States, including GoDaddy, AXON (Taser), JDA Software, Nautilus Insurance, Quicken Loans, CVS Caremark and Vanguard.

Airport Fast Facts:

- Generates about \$3 billion per year in economic spin-off activity
- Offers U.S. Customs and Immigration Service 9 a.m. to 7 p.m. seven days a week
- New terminal and hanger projects are currently under construction due to increased demand to the airport

Airpark Fast Facts:

- 8.6 square mile area and 2 million SF of commercial space
- Strategic freeway access, providing direct routes to workforce in east and west valleys
- Top employment sectors include retail (13.3 percent), healthcare (10.2 percent), professional, scientific and technical services (6.8 percent)
- Planned airpark core development provides opportunities for increased building height and density

AIRPARK CORRIDOR

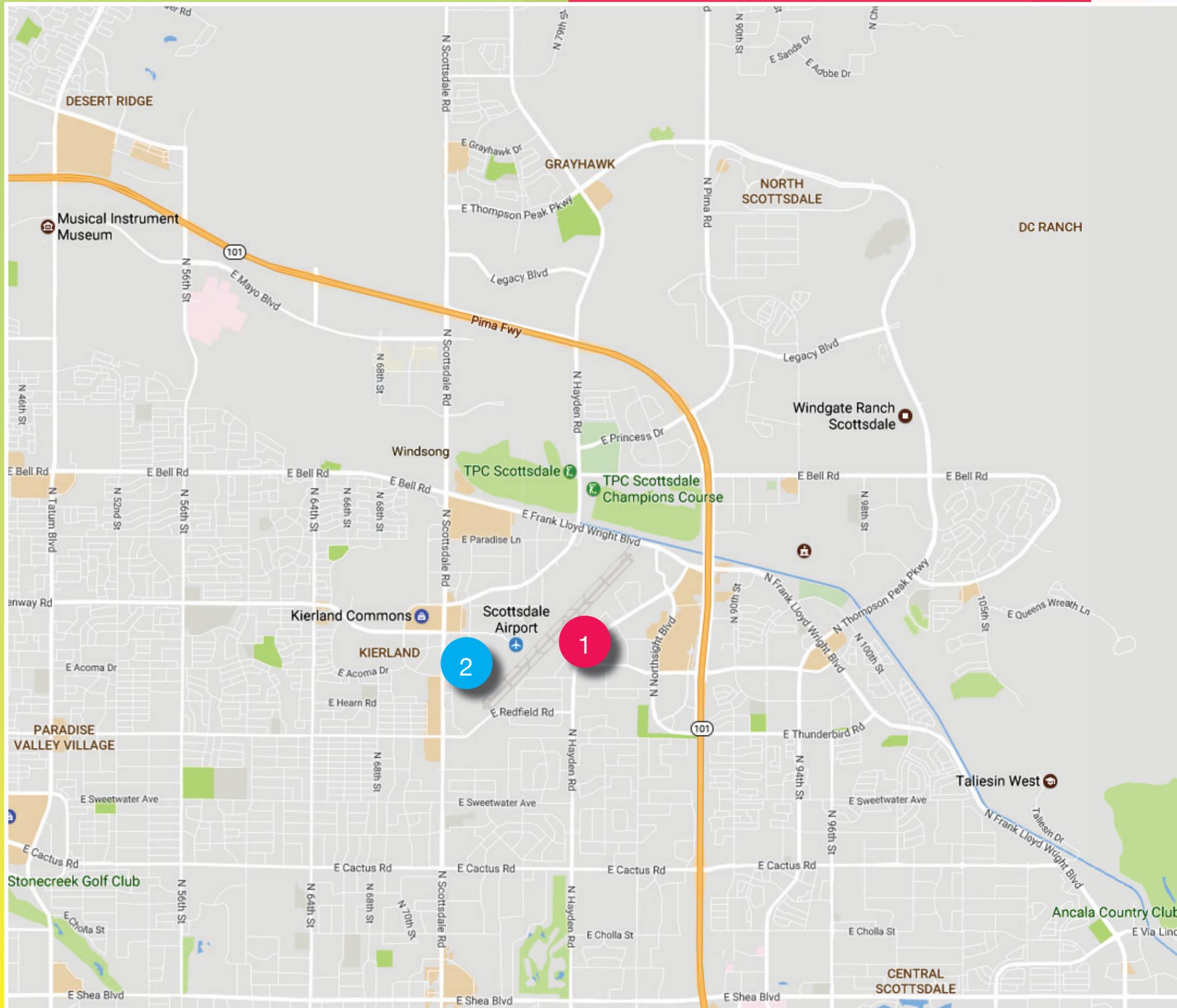


480-312-7989

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ChooseScottsdale.com





1

OFFICE

15010 N. 78th Way, Southwest Jet Center, 85260

- 3,000 SF available
- \$19.00 SF
- 42,000 SF Class B office at unspecified rental rate

Southwest Jet Center has a campus like feel with a newly remodeled conference center including a fully-stocked kitchen with drinks and snacks for tenants and guests. Located on the taxiway at the Scottsdale Airport, tenants enjoy easy access to great restaurants at Scottsdale Quarter, Promenade Shopping Center, TPC Scottsdale and West World Scottsdale.

2

RETAIL

7208 E. Acoma Drive, 85254

- 16,000 SF retail storefront building renovated in 2015
- \$42.00 NNN

Retail center located on Scottsdale Road in highly desirable airpark area. Complete renovation in 2015 provided increased visibility, updated and sleek elevations and convenient access to wide spectrum of area demographics.

