



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q4 2021 (Oct. – Dec.)	Q4 2022 (Oct. – Dec.)
AIRPARK INDUSTRIAL	2.6% VAC \$16.23 SQ FT	1.4% VAC \$19.46 SQ FT
AIRPARK OFFICE	16.0% VAC \$29.53 SQ FT	14.4% VAC \$31.09 SQ FT
AIRPARK RETAIL	3.4% VAC \$25.42 SQ FT	2.4% VAC \$28.17 SQ FT
DOWNTOWN OFFICE	16.5% VAC \$29.24 SQ FT	14.7% VAC \$30.84 SQ FT
DOWNTOWN RETAIL	3.6% VAC \$36.55 SQ FT	2.3% VAC \$39.62 SQ FT
MCDOWELL OFFICE	10.6% VAC \$31.00 SQ FT	29.3% VAC \$32.60 SQ FT
MCDOWELL RETAIL	4.7% VAC \$18.01 SQ FT	7.4% VAC \$19.61 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
0.9% VAC \$18.81 SQ FT	4.6% VAC \$11.44 SQ FT
OFFICE	
15.0% VAC \$30.07 SQ FT	15.2% VAC \$28.11 SQ FT
RETAIL	
3.4% VAC \$29.86 SQ FT	5.3% VAC \$27.27 SQ FT

January 2023

Source: CoStar, January 2023