



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q3 2021 (July – Sept.)	Q3 2022 (July – Sept.)
AIRPARK INDUSTRIAL	3.5% VAC \$15.84 SQ FT	1.3% VAC \$18.86 SQ FT
AIRPARK OFFICE	15.8% VAC \$28.79 SQ FT	13.6% VAC \$31.10 SQ FT
AIRPARK RETAIL	4.1% VAC \$25.00 SQ FT	2.5% VAC \$28.01 SQ FT
DOWNTOWN OFFICE	15.7% VAC \$28.93 SQ FT	16.2% VAC \$30.58 SQ FT
DOWNTOWN RETAIL	3.2% VAC \$35.54 SQ FT	2.3% VAC \$39.41 SQ FT
MCDOWELL OFFICE	16.1% VAC \$30.45 SQ FT	29.2% VAC \$32.66 SQ FT
MCDOWELL RETAIL	5.3% VAC \$17.78 SQ FT	5.9% VAC \$19.43 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
0.9% VAC \$18.17 SQ FT	4.1% VAC \$10.87 SQ FT
OFFICE	
15.3% VAC \$30.36 SQ FT	14.9% VAC \$28.08 SQ FT
RETAIL	
3.3% VAC \$29.65 SQ FT	5.6% VAC \$22.06 SQ FT

October 2022

Source: CoStar, October 2022