



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2021 (April – June)	Q2 2022 (April – June)
AIRPARK INDUSTRIAL	2.9% VAC \$15.33 SQ FT	0.7% VAC \$18.18 SQ FT
AIRPARK OFFICE	17.0% VAC \$29.24 SQ FT	14.8% VAC \$30.30 SQ FT
AIRPARK RETAIL	4.6% VAC \$24.84 SQ FT	2.7% VAC \$27.23 SQ FT
DOWNTOWN OFFICE	15.1% VAC \$29.37 SQ FT	16.5% VAC \$30.22 SQ FT
DOWNTOWN RETAIL	3.3% VAC \$35.00 SQ FT	2.9% VAC \$38.22 SQ FT
MCDOWELL OFFICE	14.5% VAC \$30.06 SQ FT	29.7% VAC \$32.29 SQ FT
MCDOWELL RETAIL	5.5% VAC \$17.58 SQ FT	5.2% VAC \$19.04 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
0.6% VAC \$17.54 SQ FT	3.8% VAC \$10.39 SQ FT
OFFICE	
15.3% VAC \$29.61 SQ FT	14.5% VAC \$27.70 SQ FT
RETAIL	
3.8% VAC \$28.91 SQ FT	6.0% VAC \$21.49 SQ FT

July 2022

Source: CoStar, July 2022