



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q4 2021 (Oct. – Dec.)	Q4 2020 (Oct. – Dec.)
AIRPARK INDUSTRIAL	2.6% VAC \$16.23 SQ FT	5.0% VAC \$14.47 SQ FT
AIRPARK OFFICE	16.0% VAC \$29.53 SQ FT	14.5% VAC \$29.25 SQ FT
AIRPARK RETAIL	3.4% VAC \$25.42 SQ FT	5.6% VAC \$24.20 SQ FT
DOWNTOWN OFFICE	16.5% VAC \$29.24 SQ FT	12.7% VAC \$29.54 SQ FT
DOWNTOWN RETAIL	3.6% VAC \$36.55 SQ FT	3.4% VAC \$34.81 SQ FT
MCDOWELL OFFICE	10.6% VAC \$31.00 SQ FT	11.0% VAC \$29.89 SQ FT
MCDOWELL RETAIL	4.7% VAC \$18.01 SQ FT	5.9% VAC \$17.26 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
1.7% VAC \$15.69 SQ FT	4.5% VAC \$9.37 SQ FT
OFFICE	
15.3% VAC \$28.89 SQ FT	14.1% VAC \$26.83 SQ FT
RETAIL	
4.9% VAC \$27.11 SQ FT	6.6% VAC \$20.28 SQ FT

January 2022

Source: CoStar, January 2022