



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q3 2021 (July – Sept.)	Q3 2020 (July – Sept.)
AIRPARK INDUSTRIAL	3.5% VAC \$15.84 SQ FT	6.5% VAC \$14.33 SQ FT
AIRPARK OFFICE	15.8% VAC \$28.79 SQ FT	13.7% VAC \$28.88 SQ FT
AIRPARK RETAIL	4.1% VAC \$25.00 SQ FT	6.2% VAC \$24.43 SQ FT
DOWNTOWN OFFICE	15.7% VAC \$28.93 SQ FT	11.0% VAC \$29.53 SQ FT
DOWNTOWN RETAIL	3.2% VAC \$35.54 SQ FT	3.6% VAC \$35.30 SQ FT
MCDOWELL OFFICE	16.1% VAC \$30.45 SQ FT	10.6% VAC \$29.56 SQ FT
MCDOWELL RETAIL	5.3% VAC \$17.78 SQ FT	7.1% VAC \$17.28 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
2.3% VAC \$15.41 SQ FT	4.9% VAC \$9.15 SQ FT
OFFICE	
15.0% VAC \$28.09 SQ FT	14.2% VAC \$26.47 SQ FT
RETAIL	
5.4% VAC \$26.72 SQ FT	7.0% VAC \$20.04 SQ FT

October 2021

Source: CoStar, October 2021