



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q1 2021 (Jan. – March)	Q1 2020 (Jan. – March)
AIRPARK INDUSTRIAL	4.9% VAC \$14.95 SQ FT	5.7% VAC \$13.79 SQ FT
AIRPARK OFFICE	17.4% VAC \$29.24 SQ FT	12.3% VAC \$28.05 SQ FT
AIRPARK RETAIL	4.9% VAC \$24.38 SQ FT	5.6% VAC \$24.62 SQ FT
DOWNTOWN OFFICE	14.3% VAC \$29.58 SQ FT	9.5% VAC \$29.05 SQ FT
DOWNTOWN RETAIL	3.1% VAC \$33.90 SQ FT	3.7% VAC \$35.65 SQ FT
MCDOWELL OFFICE	16.5% VAC \$30.17 SQ FT	9.9% VAC \$28.85 SQ FT
MCDOWELL RETAIL	6.2% VAC \$17.39 SQ FT	5.3% VAC \$16.97 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.1% VAC \$14.48 SQ FT	6.6% VAC \$8.55 SQ FT
OFFICE	
15.7% VAC \$28.52 SQ FT	13.6% VAC \$26.64 SQ FT
RETAIL	
6.1% VAC \$26.02 SQ FT	7.4% VAC \$19.45 SQ FT

April 2021

Source: CoStar, April 2021