



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q3 2019 (July – Sept.)	Q3 2020 (July – Sept.)
AIRPARK INDUSTRIAL	4.5% VAC \$12.66 SQ FT	6.5% VAC \$14.33 SQ FT
AIRPARK OFFICE	12.0% VAC \$29.08 SQ FT	13.7% VAC \$28.88 SQ FT
AIRPARK RETAIL	5.0% VAC \$24.58 SQ FT	6.2% VAC \$24.43 SQ FT
DOWNTOWN OFFICE	11.3% VAC \$30.94 SQ FT	11.0% VAC \$29.53 SQ FT
DOWNTOWN RETAIL	3.5% VAC \$30.42 SQ FT	3.6% VAC \$35.30 SQ FT
MCDOWELL OFFICE	11.9% VAC \$28.37 SQ FT	10.6% VAC \$29.56 SQ FT
MCDOWELL RETAIL	4.3% VAC \$14.45 SQ FT	7.1% VAC \$17.28 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
4.8% VAC \$13.93 SQ FT	7.7% VAC \$8.22 SQ FT
OFFICE	
12.3% VAC \$28.27 SQ FT	12.5% VAC \$26.27 SQ FT
RETAIL	
6.6% VAC \$26.38 SQ FT	7.6% VAC \$19.51 SQ FT

October 2020

Source: CoStar, October 2020