



## COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2019 (April – June)	Q2 2020 (April – June)
AIRPARK INDUSTRIAL	3.9% VAC \$11.84 SQ FT	5.5% VAC \$14.05 SQ FT
AIRPARK OFFICE	12.8% VAC \$29.20 SQ FT	13.3% VAC \$28.90 SQ FT
AIRPARK RETAIL	5.6% VAC \$23.21 SQ FT	5.8% VAC \$24.65 SQ FT
DOWNTOWN OFFICE	10.8% VAC \$31.03 SQ FT	11.0% VAC \$29.83 SQ FT
DOWNTOWN RETAIL	3.3% VAC \$32.14 SQ FT	4.8% VAC \$35.09 SQ FT
MCDOWELL OFFICE	9.9% VAC \$29.21 SQ FT	8.3% VAC \$30.07 SQ FT
MCDOWELL RETAIL	4.3% VAC \$12.73 SQ FT	6.8% VAC \$17.37 SQ FT

## OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.8% VAC \$13.61 SQ FT	7.2% VAC \$8.04 SQ FT
OFFICE	
11.8% VAC \$28.51 SQ FT	12.3% VAC \$26.47 SQ FT
RETAIL	
6.6% VAC \$26.50 SQ FT	7.1% VAC \$19.48 SQ FT

July 2020

Source: CoStar, July 2020