



## COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q1 2019 (Jan. – March)	Q1 2020 (Jan. – March)
AIRPARK INDUSTRIAL	4.2% VAC \$11.87 SQ FT	5.7% VAC \$13.79 SQ FT
AIRPARK OFFICE	13.7% VAC \$29.28 SQ FT	12.3% VAC \$28.05 SQ FT
AIRPARK RETAIL	5.6% VAC \$24.88 SQ FT	5.6% VAC \$24.62 SQ FT
DOWNTOWN OFFICE	12.9% VAC \$30.09 SQ FT	9.5% VAC \$29.05 SQ FT
DOWNTOWN RETAIL	3.4% VAC \$31.48 SQ FT	3.7% VAC \$35.65 SQ FT
MCDOWELL OFFICE	11.5% VAC \$31.13 SQ FT	9.9% VAC \$28.85 SQ FT
MCDOWELL RETAIL	4.4% VAC \$11.25 SQ FT	5.3% VAC \$16.97 SQ FT

## OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.8% VAC \$13.58 SQ FT	7.2% VAC \$7.83 SQ FT
OFFICE	
11.1% VAC \$28.04 SQ FT	12.1% VAC \$25.62 SQ FT
RETAIL	
6.0% VAC \$26.46 SQ FT	7.0% VAC \$19.48 SQ FT

April 2020

Source: CoStar, April 2020