



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q4 2018 (Oct. – Dec.)	Q4 2019 (Oct. – Dec.)
AIRPARK INDUSTRIAL	4.3% VAC \$11.32 SQ FT	5.7% VAC \$13.77 SQ FT
AIRPARK OFFICE	13.2% VAC \$28.39 SQ FT	11.9% VAC \$28.16 SQ FT
AIRPARK RETAIL	5.7% VAC \$24.83 SQ FT	4.9% VAC \$22.96 SQ FT
DOWNTOWN OFFICE	12.7% VAC \$30.24 SQ FT	9.8% VAC \$29.20 SQ FT
DOWNTOWN RETAIL	2.9% VAC \$29.90 SQ FT	4.0% VAC \$31.47 SQ FT
MCDOWELL OFFICE	12.8% VAC \$29.38 SQ FT	11.9% VAC \$28.90 SQ FT
MCDOWELL RETAIL	4.8% VAC \$10.99 SQ FT	5.6% VAC \$15.50 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.9% VAC \$13.29 SQ FT	6.8% VAC \$7.82 SQ FT
OFFICE	
10.8% VAC \$27.67 SQ FT	12.1% VAC \$25.68 SQ FT
RETAIL	
5.9% VAC \$24.24 SQ FT	6.9% VAC \$18.64 SQ FT

January 2020

Source: CoStar, January 2020