



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q3 2019 (July – Sept.)	Q3 2018 (July – Sept.)
AIRPARK INDUSTRIAL	4.5% VAC \$12.66 SQ FT	5.8% VAC \$11.94 SQ FT
AIRPARK OFFICE	12.0% VAC \$29.08 SQ FT	13.4% VAC \$27.78 SQ FT
AIRPARK RETAIL	5.0% VAC \$24.58 SQ FT	6.2% VAC \$25.05 SQ FT
DOWNTOWN OFFICE	11.3% VAC \$30.94 SQ FT	13.5% VAC \$29.55 SQ FT
DOWNTOWN RETAIL	3.5% VAC \$30.42 SQ FT	3.1% VAC \$31.85 SQ FT
MCDOWELL OFFICE	11.9% VAC \$28.37 SQ FT	11.2% VAC \$29.10 SQ FT
MCDOWELL RETAIL	4.3% VAC \$14.45 SQ FT	5.5% VAC \$11.45 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.3% VAC \$12.41 SQ FT	6.8% VAC \$6.84 SQ FT
OFFICE	
11.7% VAC \$27.96 SQ FT	12.2% VAC \$26.23 SQ FT
RETAIL	
6.1% VAC \$26.23 SQ FT	6.8% VAC \$16.43 SQ FT

October 2019

Source: CoStar, October 2019