



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2019 (April – June)	Q2 2018 (April – June)
AIRPARK INDUSTRIAL	3.9% VAC \$11.84 SQ. FT	6.2% VAC \$12.09 SQ. FT
AIRPARK OFFICE	12.8% VAC \$29.20 SQ. FT	13.2% VAC \$27.76 SQ. FT
AIRPARK RETAIL	5.6% VAC \$23.21 SQ. FT	6.5% VAC \$26.19 SQ. FT
DOWNTOWN OFFICE	10.8% VAC \$31.03 SQ. FT	14.5% VAC \$30.71 SQ. FT
DOWNTOWN RETAIL	3.3% VAC \$32.14 SQ. FT	2.9% VAC \$32.57 SQ. FT
MCDOWELL OFFICE	9.9% VAC \$29.21 SQ. FT	15.0% VAC \$25.29 SQ. FT
MCDOWELL RETAIL	4.3% VAC \$12.73 SQ. FT	5.3% VAC \$12.47 SQ. FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
2.9% VAC \$11.86 SQ. FT	6.7% VAC \$6.78 SQ. FT
OFFICE	
11.8% VAC \$28.65 SQ. FT	12.2% VAC \$24.03 SQ. FT
RETAIL	
6.1% VAC \$26.08 SQ. FT	6.9% VAC \$16.21 SQ. FT

July 2019

Source: CoStar, July 2019