

FISCAL YEAR 2019/20

Q3 Report



CHOOSE
Scottsdale

CITY OF SCOTTSDALE ECONOMIC DEVELOPMENT



AWARDS & RECOGNITION

WE DID IT AGAIN

For the second consecutive year WalletHub has named the City of Scottsdale as best place in America to find a job. The comprehensive study compared more than 180 US cities across 31 key indicators of job market strength. Job opportunities, monthly average salary, unemployment rate and housing affordability are just a few of the metrics utilized in developing the 2020 list where Scottsdale came out on top. Scottsdale is home to more than 25,000 businesses with nearly 20 percent of Arizona corporate headquarters calling the city home. More than 90 percent of Scottsdale's software companies are growing with a 10 percent employment growth forecast over the next five years.



JOB BOARD HIGHLIGHTS

More than 60 employers have participated and there were more than 200 unique jobs posted to the job board in the quarter.



207
New Jobs
Posted



2,257
Job
Views



163
Apply
Clicks

Q3 SOCIAL MEDIA TRENDS



43%

Increase of engagement rate



21%

Increase of engagement rate

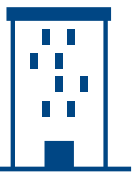


42%

Increase of page views

COMMERCIAL TRENDS

Each quarter the department reports on the latest commercial real estate trends. The figures below are citywide vacancy figures and a full report can be found by visiting ChooseScottsdale.com.



6%
Vacancy Rate

\$26.46
Rental Rate

RETAIL



11.1%
Vacancy Rate

\$28.04
Rental Rate

OFFICE



3.8%
Vacancy Rate

\$13.58
Rental Rate

INDUSTRIAL

BUSINESS DEVELOPMENT

WE TRAVEL

WeTravel, an online platform for small travel companies to collect payments, manage bookings and pay suppliers, announced today they will create at least 100 jobs in the next three years at their new operating and sales location in Scottsdale.

The company considered multiple markets but ultimately selected Scottsdale due to the region’s competitive costs to do business, the availability of talent and access to local resources. In addition, the executive team was energized by the entrepreneurial spirit of the region and felt alignment with the regional leaders.

INDEED

We’re happy to announce that Indeed expanded into an additional 15,367 sq ft of office space within the Scottsdale Galleria. This new expansion was due to the overwhelming success they have seen in their industry. Indeed is now the #1 job site in the world with over 250 million unique visitors every month. They’re connecting millions of people to new opportunities and we are proud that they consider Scottsdale home.

EVENTS

BUSINESS APPRECIATION EVENT

In partnership with the Scottsdale Charros, our department hosted the annual Spring Training Business Appreciation event. Valued members of our business community were treated to a day at the ballpark inside the newly renovated Charro Lodge. The new lodge offers expanded shade and more room to network. Mayor W.J. “Jim” Lane was on hand to welcome our guests and to thank them for having their business in Scottsdale.



FY 2019/2020 PERFORMANCE INDICATORS – YTD

Number of businesses recruited or retained with City assistance	8
Number of business retention & expansion visits	43
Number of special events and programs	5
Number of special events and program attendees	564
Total number of new jobs created or retained	483
New capital investment into the community	\$41,200,000
Average wage of jobs created or retained	\$87,460
Square footage constructed or absorbed	687,460
Total 5-yr direct revenue impact of projects	\$4,521,398
Total 5-yr economic impact of projects	\$1,029,857,330
Number of total sessions on ChooseScottsdale.com website	16,509

PROGRAMS

GOOD TO GO BANNERS

In partnership with the Scottsdale Area Chamber of Commerce, the department launched an initiative to help raise awareness of restaurants as essential businesses that were allowed to remain open to serve residents during the COVID-19 pandemic crisis.

Scottsdale Good To Go banners were available free of charge to businesses that remained open to provide services. Participating businesses were able to choose from one of three banner options that fit their services. Those options included announcing their business was open for takeout, delivery or simply just open for business with the latter designed for non-restaurant establishments. To further assist, the City of Scottsdale waived the standard \$30.00 banner permit fee until the end of April 2020.

