

Fiscal Year 2019/20

# Q2 Report

 CHOOSE  
*Scottsdale*  
CITY OF SCOTTSDALE ECONOMIC DEVELOPMENT



# AWARDS & RECOGNITION

## IEDC AWARD OF EXCELLENCE

Scottsdale Economic Development brought home the silver! The International Economic Development Council's Excellence in Economic Development Awards were held in October and was recognized once again for outstanding multimedia promotion of the Cure Corridor, Delivering the Cure.

The awards were held at the IEDC's annual conference which happens to be the largest yearly gathering of economic development professionals from all over the globe.

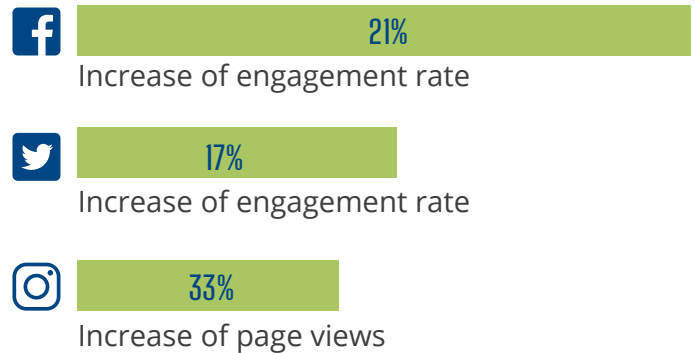


## NEW DIRECTOR SELECTED

The City of Scottsdale has completed a national search and is pleased to announce that Rob Millar has been selected as the Scottsdale Economic Development Director. Rob served as the Acting Director since August 2018, and prior to that time served as the department's Business Attraction Manager.

Rob holds a bachelor's degree in Public Administration, is a graduate of Arizona State University's Public Executive and Scottsdale Leadership programs and is a Certified Economic Developer (CEd) from the International Economic Development Council.

## SOCIAL MEDIA TRENDS



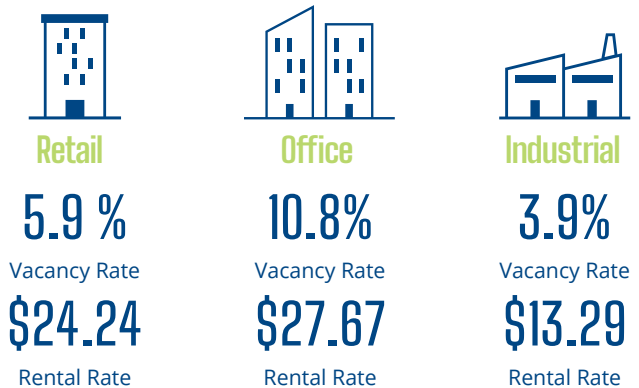
## JOB BOARD HIGHLIGHTS

Scottsdale.Jobs continues to be one of the most visited pages on our website. More than 60 employers have participated and the board consistently has more than 300 different jobs posted.



## COMMERCIAL TRENDS

Each quarter the department reports on the latest commercial real estate trends. The figures to the right are citywide vacancy figures and a full report can be found by visiting ChooseScottsdale.com.



# BUSINESS DEVELOPMENT

## PAPAGO PLAZA PALOOZA

Better days are ahead for the iconic Papago Plaza. The demolition process began early December, and City Councilmembers were on hand to help. Although they didn't have a spot on the wrecking crew, they kicked off a ceremonial groundbreaking which symbolized the new growth that will come into the plaza and area. Future tenants of the urban mixed-use lifestyle community include luxury apartments, a grocery store, restaurants and a hotel.

## thredUP

thredUP, the world's largest online resale platform, announced the opening of its newest corporate office expansion to Scottsdale. This 8,000 square foot office space will provide up to 50 new jobs across engineering and customer service. The new office will quickly expand to 40-50 employees as thredUP continues to contribute to the emerging tech presence in Scottsdale. Given the proximity to the University of Arizona, Arizona State University and Grand Canyon University, thredUP is eager to attract the high caliber talent in the region. The Scottsdale office opportunities include software engineering, web, and machine learning, as well as customer service and administrative roles.

## FY 2019/2020 PERFORMANCE INDICATORS - YTD

|   |               |
|---|---------------|
| Number of businesses recruited or retained with City assistance | 6             |
| Number of business retention & expansion visits                 | 32            |
| Number of special events and programs                           | 3             |
| Number of special events and program attendees                  | 526           |
| Total number of new jobs created or retained                    | 405           |
| New capital investment into the community                       | \$40,100,000  |
| Average wage of jobs created or retained                        | \$91,891      |
| Square footage constructed or absorbed                          | 666,460       |
| Total 5-yr direct revenue impact of projects                    | \$4,194,429   |
| Total 5-yr economic impact of projects                          | \$947,035,645 |
| Number of total sessions on ChooseScottsdale.com website.       | 11,321        |

# EVENTS

## ADVANCING THE CURE

A sold-out crowd was in attendance for the seventh annual Cure Corridor event. Mayor Jim Lane kicked off the event with a nod to all of the bio-life science and healthcare companies within the corridor that are placing Scottsdale on the map as a hub of innovation.

Mayor Lane also presented the 2019 Cure Corridor video which spotlights all the great accomplishments and successes the corridor is experiencing. Keynote speaker, Dr. Paul Laikind of ViaCyte, took the crowd through a riveting presentation about what his company is doing to find a cure for type 1 and type 2 diabetes.



## COMPANY SPOTLIGHT

### TRAINUAL

Trainual is a leading online training platform that helps growing businesses organize the chaos of onboarding and training. The company is on a mission to make business easier by providing a simple, affordable solution for every size business to easily create interactive training manuals, build consistent, scalable processes, and test employees on their knowledge. In less than two years, Trainual has scaled to serve more than 30,000 users in over 100 countries.



“Scottsdale feels like the epicenter of business and culture in Arizona. It’s the one place in town where I can walk for miles, eat at a different restaurant every day, buy anything I need within a few minutes, and meet with people from any direction in a good, central location.”  
Chris Ronzio, CEO and Founder



# Trainual