

Fiscal Year 2019/20

Q1 Report



AWARDS & RECOGNITION

GLOBAL CHAMBER AWARD

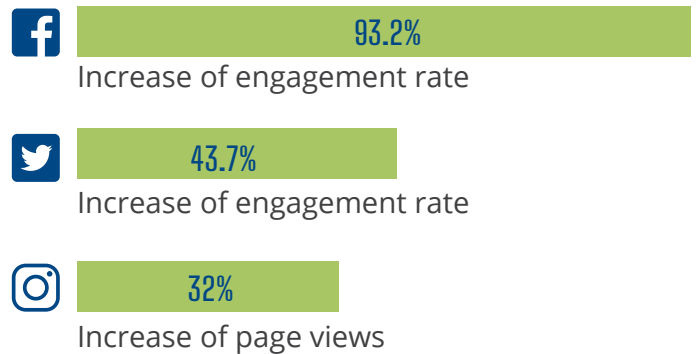
The City of Scottsdale was recognized as the Global Business City of the Year at the 2019 Global Chamber “Grow Globally Fair”. The Global Chamber “Grow Globally Fair” is in its 12th year and evolved through a need to recognize and celebrate leaders who lead, excel and push the boundaries in international business. The Global Chamber is connected in more than 525 metros and 195 countries and helps companies export, import and invest globally. Currently there are over 390 internationally owned businesses, such as Israeli-owned IMNA Solutions, operating in Scottsdale.



Voice of the People Award

We did it again! We are pleased to announce that Scottsdale has won the 2019 Voice of the People Award for Excellence in Economy. Our city demonstrates a commitment to best practices in not only listening to our community, but acting on issues and topics that greatly benefit Scottsdale. The VOP Award is only given to top performing jurisdictions that receive the highest ranking from responses received in The National Community Survey. The National Community Survey reports resident opinions and satisfaction with local government and services provided.

SOCIAL MEDIA TRENDS



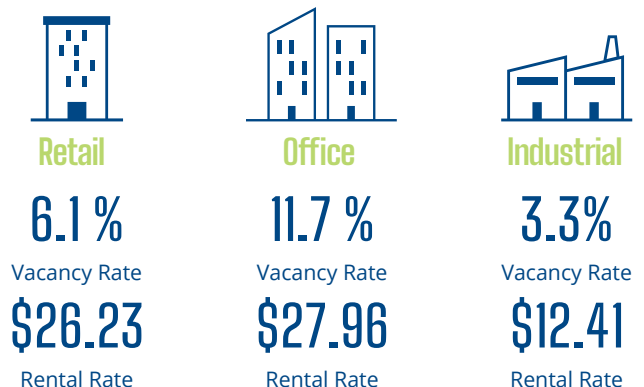
JOB BOARD HIGHLIGHTS

Scottsdale.Jobs continues to be one of the most visited pages on our website. More than 60 employers have participated and the board consistently has more than 350 different jobs posted. The 5,000+ unique job views in the first quarter was inevitably boosted by the two banners displayed along Scottsdale Rd.



COMMERCIAL TRENDS

Each quarter the department reports on the latest commercial real estate trends. The figures to the right are citywide vacancy figures and a full report can be found by visiting ChooseScottsdale.com.



BUSINESS DEVELOPMENT

GENERAL ASSEMBLY

Global education provider General Assembly (GA) announced its regional expansion into Scottsdale to provide individuals and organizations with the digital skills needed to succeed in the 21st-century workforce. General Assembly launched programming in October at GA's new Scottsdale campus, focusing on Software Engineering, User Experience Design, and Data Science. Led by General Assembly's distinguished faculty of real-world practitioners, the Scottsdale campus officially opened its doors October 2019, with the goal of bringing its classes, workshops, and events on cutting-edge topics to hundreds of local students by the end of the year.

CHOICE HOTELS

Nationwide Realty Investors announced that Choice Hotels International (NYSE:CHH) will relocate its regional headquarters to Scottsdale. Choice Hotels will soon call Cavasson home while occupying 150,000 square feet of the new 134-acre project. The community of Cavasson will be located at the loop 101 and Hayden Rd and will include prime commercial office space, multifamily residences, retail availability, hotels and restaurants. This new location will be home to Choice Hotel's top tier employees who are in charge of designing and implementing the hotel industry's first online booking platform, hotel mobile app and the first cloud-based reservation system... all right here in Scottsdale!

Q1 FY 2019/2020 PERFORMANCE INDICATORS

| | |
|---|---------------|
| Number of businesses recruited or retained with City assistance | 3 |
| Number of business retention & expansion visits | 14 |
| Number of special events and programs | 1 |
| Number of special events and program attendees | 250 |
| Total number of new jobs created or retained | 232 |
| New capital investment into the community | \$15,000,000 |
| Average wage of jobs created or retained | \$91,362 |
| Square footage constructed or absorbed | 175,000 |
| Total 5-yr direct revenue impact of projects | \$941,297 |
| Total 5-yr economic impact of projects | \$454,638,884 |
| Number of total sessions on ChooseScottsdale.com website. | 6,849 |

EVENTS

MAYOR & COUNCIL BREAKFAST

The 2019 Mayor and Council Economic Development Breakfast was a hit! Mayor Lane kicked off the morning by greeting the sold-out audience and sharing news and statistics that are shaping our city. Among those stats, we celebrated the fact that Scottsdale has seen a continued rise in high wage occupations in its target industries as well as over \$96 million in new capital investments. Vice Mayor Linda Milhaven led a fireside chat with our keynote, CEO Jake Schwartz of General Assembly as he announced their plans to expand in Scottsdale!



COMPANY SPOTLIGHT

Acronis SCS

Acronis SCS is an American cyber protection and edge data security company dedicated to delivering products designed to meet the unique requirements of the U.S. public sector. The company's innovative backup, anti-ransomware, disaster recovering, and data sharing products ensure data security across federal, state, and local governments, education, and non-profit organizations. Acronis SCS products are built and supported in the United States by U.S. citizens. Acronis SCS is headquartered in Scottsdale, AZ.

Acronis SCS



“Arizona is forging a path all its own with its unique approach to tech, defense, and business. Our leadership at Acronis SCS, as well as the more than thirty people we have hired in less than nine months across a range of disciplines – from security engineering and application hardening to communications and sales – are proud to call it home.

With impressive defense and tech infrastructure already in place, access to the nation’s top talent, and a high standard of living, Arizona is a force to be reckoned with in cybersecurity.” – John Zanni, CEO