



# COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2023 (April – June)	Q2 2022 (April – June)
AIRPARK INDUSTRIAL	3.1% VAC \$20.88 SQ FT	0.7% VAC \$18.18 SQ FT
AIRPARK OFFICE	15.7% VAC \$32.08 SQ FT	14.8% VAC \$30.30 SQ FT
AIRPARK RETAIL	2.2% VAC \$30.34 SQ FT	2.7% VAC \$27.23 SQ FT
DOWNTOWN OFFICE	16.1% VAC \$32.36 SQ FT	16.5% VAC \$30.22 SQ FT
DOWNTOWN RETAIL	1.6% VAC \$42.23 SQ FT	2.9% VAC \$38.22 SQ FT
MCDOWELL OFFICE	26.2% VAC \$34.27 SQ FT	29.7% VAC \$32.29 SQ FT
MCDOWELL RETAIL	7.5% VAC \$20.93 SQ FT	5.2% VAC \$19.04 SQ FT

## OVERALL TRENDS

City of Scottsdale	Metro Phoenix
<b>INDUSTRIAL</b>	
2.1% VAC \$20.13 SQ FT	4.2% VAC \$12.33 SQ FT
<b>OFFICE</b>	
16.2% VAC \$31.25 SQ FT	15.7% VAC \$29.21 SQ FT
<b>RETAIL</b>	
3.4% VAC \$32.17 SQ FT	4.7% VAC \$23.71 SQ FT

July 2023

Source: CoStar, July 2023

