



## COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2021 (April – June)	Q2 2020 (April – June)
AIRPARK INDUSTRIAL	2.9% VAC \$15.33 SQ FT	5.5% VAC \$14.05 SQ FT
AIRPARK OFFICE	17.0% VAC \$29.24 SQ FT	13.3% VAC \$28.90 SQ FT
AIRPARK RETAIL	4.6% VAC \$24.84 SQ FT	5.8% VAC \$24.65 SQ FT
DOWNTOWN OFFICE	15.1% VAC \$29.37 SQ FT	11.0% VAC \$29.83 SQ FT
DOWNTOWN RETAIL	3.3% VAC \$35.00 SQ FT	4.8% VAC \$35.09 SQ FT
MCDOWELL OFFICE	14.5% VAC \$30.06 SQ FT	8.3% VAC \$30.07 SQ FT
MCDOWELL RETAIL	5.5% VAC \$17.58 SQ FT	6.8% VAC \$17.37 SQ FT

## OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
1.9% VAC \$14.85 SQ FT	5.4% VAC \$8.83 SQ FT
OFFICE	
16.0% VAC \$28.37 SQ FT	14.0% VAC \$26.42 SQ FT
RETAIL	
5.5% VAC \$26.46 SQ FT	7.6% VAC \$19.73 SQ FT

July 2021

Source: CoStar, July 2021