



## COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q4 2019 (Oct. – Dec.)	Q4 2020 (Oct. – Dec.)
AIRPARK INDUSTRIAL	5.7% VAC \$13.77 SQ FT	5.0% VAC \$14.47 SQ FT
AIRPARK OFFICE	11.9% VAC \$28.16 SQ FT	14.5% VAC \$29.25 SQ FT
AIRPARK RETAIL	4.9% VAC \$22.96 SQ FT	5.6% VAC \$24.20 SQ FT
DOWNTOWN OFFICE	9.8% VAC \$29.20 SQ FT	12.7% VAC \$29.54 SQ FT
DOWNTOWN RETAIL	4.0% VAC \$31.47 SQ FT	3.4% VAC \$34.81 SQ FT
MCDOWELL OFFICE	11.9% VAC \$28.90 SQ FT	11.0% VAC \$29.89 SQ FT
MCDOWELL RETAIL	5.6% VAC \$15.50 SQ FT	5.9% VAC \$17.26 SQ FT

## OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
3.6% VAC \$13.96 SQ FT	7.0% VAC \$8.30 SQ FT
OFFICE	
13.1% VAC \$28.52 SQ FT	12.8% VAC \$26.69 SQ FT
RETAIL	
6.4% VAC \$26.15 SQ FT	7.7% VAC \$19.44 SQ FT

January 2021

Source: CoStar, January 2021

